

The 21 Club
Social, Dinner and a Talk
Tuesday September 22, 2009

The first meeting of the Fall Semester will begin at 5:30 PM in [Hodgin Hall](#). The meeting will include a wine and beer social in the Roy and Dorothy Hickman Parlor followed by a buffet dinner in the Irma Bobo Room and an after dinner talk given by Kate Krause in the Library.

The buffet will consist of Caesar salad, fresh fruit salad, cheese lasagna, grilled Roma chicken, marinara sauce, sauteed squash and zucchini, mini Spinach-n-Pylo, breadsticks, Italian creme cake, coffee, ice tea, water and your choice of wine. Parking permits for lot **P** will be available.



Behavioral Economics: A New Approach to Some Old Problems

Catherine Krause
Associate Professor of Economics
The University of New Mexico

Behavioral economics is a relatively new approach to the dismal science. Classical economics places great faith in the rationality of economic agents operating in well-functioning competitive markets. But behavioral economists have empirically identified a number of consistent examples of economic behavior that cannot possibly follow from rational decision-making in a functioning market. Tonight I will demonstrate several of these anomalies and discuss what we know about them and why they matter for policy. Examples will include risk-taking, time-inconsistent behavior (e.g., procrastination), costly punishment and cooperation, market failure and decision biases and heuristics. Demonstration of these phenomena will require audience participation!

Detach and mail this reservation for the meeting on Tuesday, September 22, 2009 to:

The 21 Club
Physics and Astronomy MSC07 42201
University of New Mexico
Albuquerque, NM 87131-0001

or

The 21 Club
Physics and Astronomy MSC07 42201

My check for reservation(s) at \$27.00 per reservation made out to "The 21 Club" is enclosed. Your check must be **received** by Monday, September 14, 2009.
